



Press Release

ATLANTIA MEETS FINANCIAL COMMUNITY TO ANNOUNCE STRATEGIC GUIDELINES

- Strategic guidelines for decisions on how to invest available financial resources
- Focus on developing Group's asset portfolio and on innovation for sustainable, integrated mobility
- Dividend policy designed to drive long-term value creation
- Solid, flexible capital structure to be maintained so as to take advantage of attractive market opportunities in sectors of interest

Rome, 15 June 2021 – Following signature of the agreement for the sale of our entire stake in Autostrade per l'Italia, Atlantia has embarked on a series of meetings with the financial community. The aim is to present Atlantia's plans for reinvestment of the new financial resources, the objectives behind the new dividend policy and the capital structure, based on the strategic guidelines previously announced on 12 March 2021 at the time of publication of the annual results for 2020.

"In recent months, we have been working on our growth plans for the new Atlantia, which is now a strategic investment holding company focusing on transport infrastructure and the global macro-trends that are transforming the way we move around. New technologies, digital solutions and sustainability will be at the heart of what we do. We will do this by exploiting synergies across our asset portfolio, using innovation to enable integrated services and solutions that will bring major benefits for travellers," said the Chief Executive Officer, Carlo Bertazzo. "Our growth model is based – and in the future will continue to be based – on strategic alliances. This will involve strengthening and expanding existing partnerships, in the belief that this is the most efficient way

Investor Relations
e-mail: investor.relations@atlantia.com

Media Relations
e-mail: media.relations@atlantia.com

www.atlantia.com

to achieve our goals, integrating and sharing the business expertise and knowledge developed in other countries,” continued Bertazzo.

In this context, with the aim of ensuring adequate, sustainable returns for shareholders, whilst also maintaining a solid, flexible capital structure, Atlantia has drawn up strategic guidelines for the investment of our available financial resources.

Reinvestment policies

Once we have completed the sale of Autostrade per l'Italia, Atlantia will have cash of approximately €8bn, which we intend to reinvest in:

- **Expanding and supporting the Group's platforms** – development of the existing asset portfolio, providing the financial support needed to take advantage of the opportunities that, at international level, will open up in relation to motorway and airport concessions and in the payment systems and mobility services sectors;
- **New areas for investment** – opportunities to be identified in transport and mobility infrastructure and in adjacent sectors, boosting diversification and resilience and exploiting synergies between Group companies, increasing the value of the assets of the group;
- **Corporate venture capital** – Atlantia will also create a global corporate venture capital fund, open to new partners, with the aim of offering seed capital and coaching and go-to-market services to innovative start-ups and initiatives in the mobility sector, with several hundred million euros of capital available to invest once fully operational.

The new investment opportunities will be assessed project-by-project based on a clear, disciplined and responsible approach to capital allocation, combining returns on investment with the generation of a positive social and environmental impact.

Finally, as a way of using the liquidity available within the context of the reinvestment plan, the Company is considering the proposal of a share buy-back programme to shareholders, with the related amount varying from €1bn to €2bn. This would be launched following completion of the sale of Autostrade per l'Italia.

The new dividend policy

Atlantia's growth plan envisages a dividend policy for the financial years from 2021 to 2023, to be proposed to shareholders at the next Annual General Meeting that will be held (in April 2022) to

approve the financial statements for 2021, with the expectation to distribute approximately €600m in the first year, featuring in future years an estimated annual growth of between 3% and 5%, thanks to the cash generated by Atlantia's asset portfolio.

Furthermore, the Company expects to make two dividend payments a year, starting with payment of the interim dividend in November 2022, based on Atlantia SpA's financial performance as at 30 June 2022.

The Group's target capital structure

The value of the resources to be used to fund new investment and the buy-back, and to implement the dividend policy, will be in keeping with the aim of maintaining a solid capital structure and achieving an investment grade credit rating for the Atlantia Group and its main subsidiaries.