



Press Release

ATLANTIA RECEIVES NOTICE OF CLAIM FROM ASPI MINORITY SHAREHOLDERS

Rome, 5 May 2021 – On 5 May 2021, the deadline for Appia Investments Srl and Silk Road Fund (Autostrade per l'Italia's minority shareholders who hold a total 11.94% interest in the subsidiary) to file a notice of claim in relation to the tragic collapse of a section of the Polcevera road bridge in Genoa has expired under the terms of their respective share purchase agreements ("SPAs") signed in May 2017. The contractually agreed deadline was within 18 months of signature of the SPAs, which was then extended by mutual accord until 5 May 2021.

Since Atlantia decided not to extend the deadline further, on 3 May Appia Investments and on 5 May Silk Road Fund notified Atlantia to have filed a notice of claim, generally contesting violations of representations or warranties and also highlighting that it is not currently able to indicate the size of their claims, with respect to which the contracts provide in the absence of wilful misconduct or gross negligence a limit of 15% of the price paid.

Under the terms of the relevant contracts, having attempted to reach an amicable settlement, Appia Investments and Silk Road Fund could resort to arbitration.

It should be noted that Appia is the company directly and indirectly owned by Allianz, EDF and DIF that holds a 6.94% interest in Autostrade per l'Italia SpA and Silk Road Fund holds a 5.0% interest in Autostrade per l'Italia SpA.

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