



Press Release

ATLANTIA ENTERS A FUNDED COLLAR TRANSACTION

Rome, 27 March 2019 - Atlantia S.p.A. announces that today it has entered into a funded collar transaction over 5.6 million shares of Hochtief, representing ca. 8% of all outstanding shares of Hochtief or approximately 33% of its shareholding in Hochtief (totalling 23.9% of Hochtief share capital). The associated financing amounts to € 752 million with an average tenor of 6.5 years.

To facilitate the collar transaction, Atlantia has entered into a stock loan agreement with Goldman Sachs International who is selling approximately 4.35 million Hochtief shares to institutional investors via a block trade to establish a portion of its initial hedge for the collar.

This transaction will allow Atlantia to remove downside exposure on the amount of shares subject to the collar and to retain upside exposure to Hochtief's share price up to a cap. In addition, it will allow Atlantia to repay part of its outstanding debt, further diversify its sources of funding at attractive terms and extend the average life of its indebtedness.

In the context of the agreement with Goldman Sachs International, Atlantia has entered into a 120 day lock-up commitment as there is no current intention to divest further Hochtief shares.

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