



Press Release

ADR ISSUES BONDS WORTH €600M MATURING IN 2021

- **ADR successfully completes issue of new €600m senior unsecured bonds maturing in February 2021 and yielding 3.28%**
- **Issue more than 7 times oversubscribed, with strong demand from overseas institutional investors, showing great interest in planned development and revitalisation of Fiumicino airport and its growth potential**

Rome, 5 December 2013 – Atlantia announces that Aeroporti di Roma (ADR) has today issued bonds with a value of €600m maturing on 20 February 2021 (a term of 7 years and 2 months). The bonds were successfully placed with institutional investors with orders in excess of €4.5bn and strong demand from institutional investors in UK, Germany, France, Switzerland, the Netherlands as well as Italy.

The conditions achieved are of particular significance: the 7-year bonds paying a fixed coupon of 3.25%, have a reoffer price of €99.824. The effective yield to maturity is of 3.28%, equal to a yield of 165 basis points above the mid-swap rate.

The settlement date and thus the date of issue of the bonds is scheduled for 10 December 2013.

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The bonds, which are classified as senior unsecured debt, form part of the €1.5bn medium/long-term EMTN Programme approved by the ADR on 8 November of this year.

The ratings agencies, Standard & Poor's, Moody's and Fitch Ratings, have given the issue BBB+, Baa3 and BBB+, ratings respectively.

This issue will enable Aeroporti di Roma to refinance its medium/long-term debt ahead of maturity, including Tranches A2 and A3 of the Romulus issue of 2003, the bank Term Loan obtained in 2012 and other borrowings totalling approximately €605m. The proceeds from the issue, together with operating cash flow, will also provide the Company with the funds necessary to finance its investment programme and diversify its sources of financing, lengthening the average term to maturity of its debt.

The result is concrete proof of ADR's rapidly acquired credibility on the international capital markets, following effectiveness of the new Concession Arrangement agreed with the Italian Civil Aviation Authority (ENAC), which has attracted the interest of major international institutional investors in the planned development and growth potential of Fiumicino airport.

Placement of the bonds was managed by eight banks acting as joint lead management: Barclays Bank plc, BNP Paribas, Crédit Agricole Corporate and Investment Bank, Mediobanca – Banca di Credito Finanziario S.p.A., Natixis, The Royal Bank of Scotland plc, Société Générale and UniCredit Bank.

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