



Press Release

**€2BN BOND ISSUE REDEEMED
BOARD APPROVES UPDATE TO MEDIUM TERM NOTE PROGRAMME**

Rome, 9 June 2011 – Atlantia SpA (“**Atlantia**” or the “**Company**”) announces that it has today fully redeemed non-convertible bonds with a par value of €2bn listed on the Luxembourg Stock Exchange and maturing on 9 June 2011. These bonds were issued on 9 June 2004 as part of the Medium Term Note Programme, which allows the Company to issue bonds in various tranches, in a range of currencies and with varying terms to maturity, with a value of up to €10bn (the “**Programme**”).

Following the above redemption and given the total par value of the bonds issued and yet to be redeemed by the Company, Atlantia may issue further bonds with a total value of €2.350bn. As a result, today’s meeting of Atlantia’s Board of Directors, having approved an update to the Programme and the related contracts, voted to authorise the issue, as part of the Programme, of new bonds with a total value of up to €2.350bn. The Board of Directors also decided that the new issues must take place by 31 March 2013 and that the term to maturity of each issue and the related tranches must be between eighteen months and one day and twenty-seven years, without prejudice to the latest possible term of 2038. The Board also authorised the Chairman and CEO, acting severally, to implement the above resolutions by 31 March 2013.

Atlantia’s Board of Directors also decided to request Autostrade per l’Italia SpA (“**Autostrade per l’Italia**”) to confirm, in the light of the resolutions adopted by today’s meeting, its commitment – previously given until the date of expiry of the Programme – to guarantee fulfilment of all

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Atlantia's financial obligations deriving from the bonds to be issued as part of the Programme, up to a total maximum amount equal to the sum of (i) 120% of the total par value of each of the bond issues and (ii) 120% of interest accrued and yet to be paid on the bonds issued as part of the same transaction.

Finally, it should be noted that, in view of the fact that the provision, by Autostrade per l'Italia, of the above guarantee qualifies as a related party transaction in accordance with the regulations governing related party transactions adopted by CONSOB Resolution 17221 of 12 March 2010, as subsequently amended, the Committee of Independent Directors with responsibility for Atlantia's related party transactions has carried out the checks required by the provisions of the above CONSOB regulations and by the procedure for related party transactions approved by the Company's Board of Directors on 11 November 2010. As a result of those checks, following the outcome of today's meeting, the Committee expressed its opinion that the transaction is not subject to the provisions of the above CONSOB regulations pursuant to art. 14, paragraph 2 of the said regulations and art 3.4.(d) of the Company's procedure.