

Joint Press Release

COMPLETION OF ISSUER SUBSTITUTION

Rome, 22 December 2016 – Atlantia and Autostrade per l'Italia hereby announce that on 21 December 2016 the supplemental trust deeds and supplemental agency agreements in respect of the Notes originally issued by Atlantia under its €10,000,000,000 Euro Medium Term Note Programme guaranteed by Autostrade per l'Italia were executed.

As a consequence, from the date hereof, being the Effective Date, the substitution of Autostrade per l'Italia in place of Atlantia as issuer under the Notes is effective.

Atlantia will provide a guarantee in respect of (i) the Public Notes, until their maturity and (ii) the Private Notes, until 2025.

Public Notes:

- EUR 1,000,000,000 3.375%. Senior Guaranteed Notes due 18 September 2017 (ISIN: XSo542522692)
- EUR 1,000,000,000 4.500%. Senior Notes due 8 February 2019 (ISIN: XSo744125302)
- EUR 750,000,000 4.375%. Senior Guaranteed Notes due 16 March 2020 (ISIN: XSo828749761)
- EUR 750,000,000 2.875%. Senior Guaranteed Notes due 26 February 2021 (ISIN: XSo828749761)

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- GBP 500,000,000 6.250%. Notes due 9 June 2022 (ISIN: XS0193942124)
- EUR 1,000,000,000 5.875%. Notes due 9 June 2024 (ISIN: XS0193945655) and
- EUR 500,000,000 4.375%. Senior Guaranteed Notes due 16 September 2025 (ISIN: XS0542534192)

Private Notes:

- EUR 135,000,000 Zero Coupon Senior Guaranteed Notes due 2 April 2032 (ISIN: XS0761524205)
- EUR 35,000,000 4.800%. Senior Notes due 9 June 2032 (ISIN: XS0789521480)
- EUR 75,000,000 3.750%. Senior Notes due 9 June 2033 (ISIN: XS0928529899)
- EUR 125,000,000 3.240%. Senior Notes due 10 June 2034 (ISIN: XS1075052024)
- JPY 20,000,000,000 2.730%. Notes due 10 December 2038 (ISIN: XS0468468854) and
- EUR 75,000,000 3.625%. Senior Notes due 9 June 2038 (ISIN: XS1024746353)

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