



Press Release

## ATLANTIA AND EDF INVEST CONSORTIUM RANKED BEST BIDDER IN PRIVATISATION OF AÉROPORTS DE LA CÔTE D'AZUR

Rome, 28 July 2016 – Following the French Government's decision to privatise Aéroports de la Côte d'Azur (ACA), the Atlantia Group, in consortium with EDF Invest, has been ranked the best bidder in the process that will result in the sale of the French state's 60% interest in the company that controls the airports in the Côte d'Azur (Nice, Cannes-Mandelieu and Saint Tropez).

*"I would like first, on behalf of Atlantia and our partner EDF, to express our deepest sympathies to the inhabitants of Nice and the region following the tragic event of July 14<sup>th</sup>,"* commented Atlantia's CEO, Giovanni Castellucci.

*"The French Government's decision is above all a thumbs-up for our business plan. Nice airport is a unique asset, serving one of the world's leading tourist destinations, with strong growth potential in terms of both aviation activities, thanks to constant increases in international passenger numbers, expected to derive partly from the exploitation of new markets, and non-aviation, thanks to a projected expansion of this type of service offering, primarily aimed at high-spending passengers. The transaction is a perfect fit with our strategy of growing our involvement in airports with a global reach. The potential*

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*for improved performance, resulting from our ability to bring to bear the industrial know-how acquired in recent years during the successful relaunch of Rome's Leonardo da Vinci airport, makes this investment an attractive growth opportunity for the Group.*

*We are delighted to have teamed up on this transaction with the EDF group, which will bring its extensive experience as a long-term infrastructure investor and as a partner of choice to the local communities."*

## PROFILE OF NICE AIRPORT<sup>1</sup>

- France's third biggest airport after the Paris airports of Charles de Gaulle and Orly by passenger traffic, which totalled 12m in 2015;
- group EBITDA for 2015 amounts to €104m (EBITDA margin of 42.9%);
- 5.1% increase in passengers between January and June 2016;
- flights to 107 destinations;
- 2 runways;
- concession term through to 31 December 2044;
- general aviation movements (including helicopters) total c. 100,000 per year.

## TRANSACTION TERMS AND CONDITIONS

The bidding consortium is 75% owned by the Atlantia Group and 25% owned by EDF Invest. At this time, the consortium has been provisionally selected by the French government as the purchaser of the government's stake in the airport. The winning bidder will be confirmed in the coming months after the final terms of the sale have been finalised. At the moment, the bid terms and conditions are subject to a confidentiality agreement with the French government.

The Company will announce all the financial details of the transaction as soon as it has been released from its confidentiality obligation.

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<sup>1</sup> Information taken from ACA website.

## **ABOUT EDF INVEST**

Created in July 2013, EDF Invest is the unlisted investment arm of EDF's Dedicated Assets, the asset portfolio which covers its long-term nuclear decommissioning commitments in France. EDF Invest targets three asset classes: Infrastructure, Real Estate and Private Equity. Its Infrastructure portfolio includes in particular a 50% stake in RTE (the French electricity transmission company) as well as significant stakes in TIGF (the gas transport and storage company operating in the South-West of France), Porterbrook (one of the three main rolling stock companies (ROSCOs) in the UK), Madrileña Red de Gas (the operator of the main gas distribution network in the region of Madrid) and Géosel (a French underground hydrocarbons storage facility).