



Press Release

ATLANTIA: FRENCH GOVERNMENT OFFICIALLY SCRAPS ECOTAX

Rome, 30 October 2014 – As previously announced to the press by Ségolène Royal in recent days, Ecomouv' was today informed, in a letter from the French government, that the contract for collection of the ecotax has been officially terminated. The Memorandum of Understanding, entered into by Ecomouv' and the French government on 20 June of this year, gave the government the option of scrapping the Ecotaxe project due to reasons of general interest, provided that notice was given by 31 October 2014 and in return for payment of pre-determined, contractually agreed compensation. The relevant ministries today informed Ecomouv' of their decision to terminate the contract <<*due to insurmountable difficulties in implementing the ecotax*>>. The letter refers to doubts over the validity of the initial contract, relating to constitutional requirements governing the award of contracts to private entities for certain activities.

As confirmed in last June's Memorandum of Understanding, which was endorsed by a Conciliation Panel consisting of three former heads of division at France's Council of State, Ecomouv''s legal and contractual position safeguards fulfilment of the terms of the contract and recovery of its investment.

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