



Press Release

ECOMOUV SIGNS MEMORANDUM OF UNDERSTANDING

Rome, 23 June 2014 – The French company, Ecomouv, 70%-owned by the Atlantia Group, with the remaining shares held by Thales, SNCF, SFR and Steria, announces that it has signed a Memorandum of Understanding with the French government. The Memorandum resolves the complex dispute that arose on 29 October 2013, with the government's decision to postpone introduction of the ecotax (due to come into effect from 1 January 2014).

The French government acknowledges that the equipment developed by Ecomouv meets the requirements set out in the contract, declaring its formal acceptance (the so-called "*mise à disposition*") of the system. Under the Memorandum, the government acknowledges its debt to the company and will hold Ecomouv harmless from any operating costs and financial expenses resulting from the government's suspension of the ecotax.

Signature of the Memorandum follows the opinion issued by the Conciliation Panel and publication of the findings of the parliamentary committees set up by the French National Assembly and Senate to look into the ecotax.

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