



Press Release

## "SANTIAGO CENTRO ORIENTE" PROJECT IN CHILE EFFECTIVE

Rome, 12 March 2014 – Atlantia announces that the *Santiago Centro Oriente* programme is now effective, following its publication today in the Official Gazette of the Republic of Chile. The programme was agreed in preliminary form by the grantor and the operator, Costanera Norte, on 24 April 2012.

The programme covers seven upgrade projects designed to eliminate the principal bottlenecks on the motorway, following strong traffic growth in recent years. Work on the first three projects, already pre-approved, began in February 2013.

Investments total approximately €320m and their remuneration is guaranteed in the relevant agreement, also via the installation of new toll gantries.

Costanera Norte holds the concession for 42.5km of urban motorway within the city of Santiago de Chile, which has a rapidly growing population of over 6m.

Atlantia controls Costanera Norte through the holding company Grupo Costanera, in which it holds a 50.01% interest. The remaining 49.99% is owned by CPPIB, Canada's leading pension fund with invested assets of approximately €130bn.

Grupo Costanera operates a total of around 100km of urban motorway in Santiago, of which approximately 80km equipped with a free-flow tolling system.

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Atlantia controls a motorway network in Chile of 313 km, which in 2013 generated EBITDA of approximately €220m in 2013 (including revenue on the financial assets deriving from guaranteed minimum revenue recognised in financial income in accordance with IFRIC 12).