



Press Release

## TOLL INCREASES ON NETWORK MANAGED BY GROUP'S ITALIAN OPERATORS INTO FORCE FROM 1 JANUARY 2014

Rome, 1 January 2014 – The toll increases applied by the Group's Italian motorway operators for 2014 will come into force from 1 January 2014, as follows:

<b>Operator</b>	<b>Toll Increase</b>
Autostrade per l'Italia	4.43%
Raccordo Autostradale Valle d'Aosta	5.00%
Tangenziale di Napoli	1.89%
Traforo del Monte Bianco	3.35%

The toll increase applied by Autostrade per l'Italia amounts to 4.43% as determined by the decree of the Ministry of Infrastructure and Transport and the Ministry of Economy and Finance. Such increase includes the following: 2.69% related to the additional capital expenditure remunerated via the X component of the tariff formula; 0.20% related to the additional capital expenditure remunerated via the K component of the tariff formula and 1.54% corresponding to 70% of the inflation rate in the period from 1 July 2012 to 30 June 2013.

The subsidiaries, Raccordo Autostradale Valle d'Aosta and Tangenziale di Napoli, apply the tariff formula that includes the target inflation rate, the rebalancing component and the return on investment, in addition to quality.

### Investor Relations

e-mail: [investor.relations@atlantia.it](mailto:investor.relations@atlantia.it)

### Media Relations

e-mail: [media.relations@atlantia.it](mailto:media.relations@atlantia.it)

[www.atlantia.it](http://www.atlantia.it)

By 30 June 2014, in the 5-year update of the economic financial plan of Raccordo Autostradale Valle d'Aosta, will be defined the way to allow the recovery of the difference between the actual tariff increase due, equal to 13.96% and the one allowed today based on a remodulation of tariff increases for the entire concession period as envisaged by CIPE Directive no. 39/2007.

Autostrade Meridionali has not any toll increase approved, given that its concession expired on 31 December 2012.

Trafo del Monte Bianco, which operates under a different concession regime based on bilateral agreements between Italy and France, applies a total increase of 3.35% from 1 January 2014, in accordance with the resolution approved by the Intergovernmental Committee. This includes an inflation-linked component of 0.95% and 2.40% applied in accordance with the joint Declaration dated 3 December 2012, with use of the proceeds still be decided at government level.