



Press Release

## CANADA PENSION PLAN INVESTMENT BOARD TO PARTNER WITH ATLANTIA IN CHILE

*«Today's transaction enables us to achieve three key strategic objectives: to enter into a partnership with one of the world's leading institutional investors, to provide the financing necessary to maintain our outstanding financial position and fund the Group's investment programme, and to make apparent the value created since 2006 through a series of four acquisitions and combinations at local level,» commented Giovanni Castellucci, Atlantia's CEO.*

Rome, 19 April 2012 - Atlantia announces that its subsidiary, Autostrade per l'Italia SpA, has today entered into an agreement to sell to Canada Pension Plan Investment Board (CPPIB), a leading Canadian pension fund manager, that will see CPPIB acquire a 49.99% interest in Grupo Costanera.

The total price amounts to 560bn Chilean pesos (equal to approximately €857m), corresponding to a total value for Grupo Costanera of approximately €1,725m.

*CPPIB is a professional investment management organization that invests the funds not needed by the Canada Pension Plan to pay current benefits on behalf of 18 million Canadian contributors and beneficiaries. Headquartered in Toronto, with offices in London and Hong Kong, CPPIB is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At December 31, 2011, the CPP Fund totalled \$152.8 billion.*

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As a result of the transaction, the 50% stake in Nueva Inversiones<sup>1</sup> now indirectly owned by Autostrade per l'Italia will be transferred to Grupo Costanera, which will thus assume full control of the following motorway operators in the Santiago area: Costanera Norte, AMB, Vespucio Sur, Litoral Central and Nororiente.

The transaction is subject to completion of the acquisition of 100% of Autostrade Sud America through the purchase of the interests held by SIAS and Mediobanca, based on the agreements signed on 25 February 2012, and receipt of the necessary approvals (i.e. clearance from the relevant authorities and the agreement of creditor banks).

In 2011 Grupo Costanera and the five operators included in the transaction reported total EBITDA of €147m, with net debt amounting to €997m at the end of 2011<sup>2</sup>.

Following the transactions, Atlantia will own 50.01% of Grupo Costanera and will keep consolidating the company's accounts.

Autostrade per l'Italia was advised by Goldman Sachs and by Credit Suisse.

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<sup>1</sup> Nueva Inversiones (NI) is the holding company that owns 100% stakes in the motorway operators, Vespucio Sur and Litoral Central. 50% of NI is currently owned by Grupo Costanera.

<sup>2</sup> EBITDA including toll revenue linked to guaranteed minimums, reclassified to financial income in accordance with IFRIC12. Net debt before financial assets deriving from the above guaranteed revenue. Based on a euro/Unidad de Fomento exchange rate of 35.01 on 24 February 2012.