

Press release

NEWS ON ABERTIS' BUSINESS AND ON MUNDYS RATING

Abertis wins the tender for the 'Ruta 5 Santiago-Los Vilos' in Chile, committing to EUR 1 billion investments. Mundys now manages 1000 km of toll-road network in the Country

24th of August 2024 - Through its subsidiary VíasChile, Abertis won the international tender launched by Chile's Ministry of Public Works for the 'Ruta 5 Santiago-Los Vilos' motorway.

The 223 km-long infrastructure, which connects the Autopista Central with the Autopista Los Andes, both currently managed by ViasChile, links the capital, Santiago, with the coastal city of Los Vilos, connecting two strategic regions that account for more than half of the country's GDP.

The concession has a maximum duration of 30 years and does not provide for an upfront payment. Abertis has committed to investments of around EUR 1 billion within the next seven years to expand infrastructure capacity and provide innovative technological services to its users with the aim of improving the travel experience.

Following the acquisition by Abertis, Mundys now manages around 1,000 kilometers of toll-road network in Chile, if including Grupo Costanera assets as well. The expected effect on the Group's EBITDA is more than EUR 100 million starting from 2026.



Texas: Abertis to be paid USD 1.7 billion following the repurchase of the SH288 by the Grantor

Following Texas Transportation Commission's decision adopted in April 2024 to repurchase the Houston SH288, the Government of Texas confirmed USD 1.7 billion as the amount to be paid to the concession company controlled by Abertis. The transaction will result in a reduction of the Group's consolidated debt by USD 1.2 billion.

The SH288 - a 17-mile section south of Houston - contributes about EUR 70 million annually to EBITDA, out of the Group's total of more than EUR 5 billion. Mundys, which indirectly holds 28% of the shareholding through Abertis, would account for an estimated loss of around EUR 280 million - excluding minority interests - in its consolidated financial statement. As of 30 June 2024, the Mundys consolidated equity - excluding minority interests - was approximately EUR 4.4 billion.

Abertis does not expect the impacts outlined above to alter the company's credit profile and dividend policy. Furthermore, Abertis will continue to pursue its international development strategy, with the full support of its shareholders.

Moody's confirms Mundys' rating

Moody's confirmed Mundys' Ba1 Corporate Family Rating and Ba2 Mundys notes rating and confirmed the stable outlook.

Moody's press release is attached
