

Press Release

ESG: MUNDYS ASSIGNED HIGHEST POSSIBLE RATING BY CARBON DISCLOSURE PROJECT (CDP) FOLLOWING ASSESSMENT OF CLIMATE ACTION PLAN

- ✓ The only Italian company in the mobility infrastructure sector to join the “A list” in 2023, consisting of only 300 companies out of the over 21,000 rated
- ✓ In 2023, Mundys confirmed its leadership in the ratings assigned by the leading ESG rating agencies

Rome, 8 February 2024 – The Company’s rating by the Carbon Disclosure Project (CDP) has been upgraded to “A” in February, marking completion of the annual ESG rating process for leading global companies carried out by the main independent ESG rating agencies. The international body, CDP, has just included Mundys in its “A-list”, having assigned the Company the highest possible score on a scale from “D-” to “A”. The new rating reflects the Company’s leadership in transparency, climate action planning and management of the related risks.

CDP is the leading global ESG rating agency. In 2023, approximately 750 financial institutions with assets worth more than US\$136,000bn requested that companies disclose information on their climate impact and the related risks and opportunities through this platform.

The upgrade by CDP – which has resulted in Mundys being the only Italian group in the mobility infrastructure sector to join the “A list” in 2023 – adds to the other positive results achieved by Mundys over the last year, reward for the concrete steps taken in relation to ESG. These include:

- MSCI ESG ratings, which rates the Company “AA – industry leader”;
- Moody’s ESG, which has assigned the Parent Company its highest “Advanced” rating;
- ISS - Quality Score, where the Company retained the highest score for all aspects of ESG;
- Sustainalytics, which awarded its best possible rating of “Negligible risk”.

These results confirm the recent progress made by Mundys with regard to business, social and environmental sustainability. The Parent Company was one of the first businesses in Italy to adopt a Climate Action Plan to help drive the energy transition and the decarbonisation of economic activities throughout the value chain in the airports, motorways and mobility services sectors. The Plan sets clear, tangible goals, including:

- net zero direct emissions (Scope 1 & 2) by 2040;
- work with all the players involved in the upstream and downstream value chain to:
 - reduce indirect emissions (Scope 3) by 22% (per km travelled) on our motorways in terms of maintenance materials and the operation of infrastructure
 - cut emissions under the direct control of companies in which Mundys holds a minority stake by 50%
 - get at least 60% of the airlines that use the Group's airports to commit to setting a science-based decarbonisation targets, such as the ones set by Mundys and certified by SBTi last summer.